## 2016 -- H 7660

LC004201

#### STATE RHODE ISLAND OF

### IN GENERAL ASSEMBLY

#### **JANUARY SESSION, A.D. 2016**

# AN ACT

## **RELATING TO EDUCATION - CURRICULUM**

Introduced By: Representatives Reilly, McNamara, Trillo, Serpa, and Edwards

<u>Date Introduced:</u> February 24, 2016

Referred To: House Health, Education & Welfare

SECTION 2. This act shall take effect upon passage.

It is enacted by the General Assembly as follows:

1 SECTION 1. Chapter 16-22 of the General Laws entitled "Curriculum [See Title 16 2 Chapter 97 - The Rhode Island Board of Education Act]" is hereby amended by adding thereto 3 the following section: 4 <u>16-22-13.1. Instruction in financial literacy.</u> – (a) The department of elementary and 5 secondary education shall incorporate financial literacy education into the board of education's basic education program regulations. The school committees of the several cities, towns, and 6 7 school districts shall provide for the incorporation of mandatory instruction of students in grades 8 nine (9) through twelve (12) on the subject of financial literacy. The completion of a course of 9 instruction on financial literacy shall be required prior to graduation from high school. (b) For the purposes of this section "financial literacy" means the ability to use 10 knowledge and skills to manage financial resources effectively. 11

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## EXPLANATION

## BY THE LEGISLATIVE COUNCIL

OF

# AN ACT

## RELATING TO EDUCATION - CURRICULUM

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This act would require the department of education to incorporate financial literacy
education in the high school education program.

This act would take effect upon passage.

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