2016 -- H 8123

LC005723

STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2016

AN ACT

RELATING TO TAXATION -- PROPERTY SUBJECT TO TAXATION - CHARLESTOWN

Introduced By: Representative Blake Anthony Filippi

Date Introduced: April 29, 2016

Referred To: House Municipal Government

(by request)

It is enacted by the General Assembly as follows:

- 1 SECTION 1. Chapter 44-3 of the General Laws entitled "Property Subject to Taxation" is
- 2 hereby amended by adding thereto the following section:
- 3 <u>44-3-9.9. Charlestown Exemption of tangible business property. The town of</u>
- 4 Charlestown may, by resolution or ordinance adopted by its town council, exempt from taxation,
- 5 in whole or in part, any tangible business property located in said town.
- 6 SECTION 2. This act shall take effect upon passage.

LC005723

EXPLANATION

BY THE LEGISLATIVE COUNCIL

OF

AN ACT

RELATING TO TAXATION -- PROPERTY SUBJECT TO TAXATION - CHARLESTOWN

This act would authorize the Charlestown town council to exempt from taxation tangible business property in whole or in part located in that town.

This act would take effect upon passage.

LC005723