

2016 -- H 8166

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LC005908
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STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2016

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A N A C T

RELATING TO TAXATION

Introduced By: Representatives Winfield, and Costantino

Date Introduced: May 05, 2016

Referred To: House Municipal Government

It is enacted by the General Assembly as follows:

1 SECTION 1. Section 44-5-20.16 of the General Laws in Chapter 44-5 entitled "Levy and
2 Assessment of Local Taxes" is hereby amended to read as follows:

3 **44-5-20.16. Smithfield -- Property tax classification and valuation.** -- (a) The assessor
4 of the town of Smithfield, on or before June 1 of each year, shall make full and fair cash valuation
5 of all the estate, real and personal, and motor vehicles subject to taxation, herein, and determine
6 the assessed valuation of each property class.

7 (b) Class 1 and Class 2: The assessor shall apply different rates of taxation against Class
8 1 residential real estate and Class 2 commercial estate, in accordance with §44-5-11.8, to
9 determine the tax due and payable on the property; provided, however, the rate for each class
10 shall be uniform.

11 (c) Class 3: All ratable, tangible personal property shall be capped at the 2017 tax rate
12 and not increased until which time the rate is not greater than twice the rate applicable to any
13 other class in accordance with §44-5-11.8.

14 (d) Class 4: The tax rates applicable to motor vehicles within Class 4, as defined in
15 subsection (b) of this section, are governed by §44-34.1-1.

1 SECTION 2. This act shall take effect upon passage.

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EXPLANATION
BY THE LEGISLATIVE COUNCIL
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- 1 This act would authorize the town of Smithfield to implement a four (4) class system of
- 2 tax classification for the town.
- 3 This act would take effect upon passage.

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