LC004419

### STATE OF RHODE ISLAND

#### IN GENERAL ASSEMBLY

### **JANUARY SESSION, A.D. 2016**

### AN ACT

## RELATING TO TAXATION -- PROPERTY SUBJECT TO TAXATION -- RENEWABLE ENERGY SYSTEMS

Introduced By: Senators Pagliarini, Algiere, and Lombardi

Date Introduced: February 09, 2016

Referred To: Senate Finance

It is enacted by the General Assembly as follows:

- 1 SECTION 1. Section 44-3-21 of the General Laws in Chapter 44-3 entitled "Property
- 2 Subject to Taxation" is hereby amended to read as follows:
- 3 <u>44-3-21. Renewable energy systems -- Exemption. --</u> The city or town councils of the
- 4 various cities and towns may, by ordinance, exempt from taxation the real estate of any
- 5 renewable energy system located in the city or town.
- 6 SECTION 2. This act shall take effect upon passage.

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### **EXPLANATION**

### BY THE LEGISLATIVE COUNCIL

OF

### $A\ N\quad A\ C\ T$

# RELATING TO TAXATION -- PROPERTY SUBJECT TO TAXATION -- RENEWABLE ENERGY SYSTEMS

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This act would clarify that the exemption from taxes of any renewable energy system is
to the real estate of such system.

This act would take effect upon passage.

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