

2017 -- H 5836

LC001932

STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2017

A N A C T

RELATING TO TAXATION -- PUBLIC ELECTRIC VEHICLE CHARGING STATIONS TAX CREDIT

Introduced By: Representatives Tanzi, Carson, Ruggiero, Fogarty, and Knight

Date Introduced: March 02, 2017

Referred To: House Finance

It is enacted by the General Assembly as follows:

1 SECTION 1. Title 44 of the General Laws entitled "TAXATION" is hereby amended by
2 adding thereto the following chapter:

3 CHAPTER 70

4 PUBLIC ELECTRIC FUELED VEHICLE CHARGING STATION TAX CREDIT

5 **44-70-1. Definitions.**

6 As used in this chapter:

7 (1) "Alternative fuel" and "alternative fueled vehicle" are defined pursuant to the Energy
8 Policy Act of 1992 (Pub. L. 102-486, Sec. 301 (42 U.S.C. 13211)).

9 **44-70-2. Tax credits for businesses.**

10 (a) There is allowed as a credit against the tax liability imposed against a taxpayer
11 pursuant to chapters 11, 13, or 30 of this title, with respect to income years of the taxpayer
12 commencing on or after January 1, 2017, an amount equal to thirty percent (30%) of the capital,
13 labor and equipment costs incurred by the taxpayer directly for the construction of any electric
14 charging station or improvements to any existing filling station in order to provide an electric
15 recharging station or improvements to any existing recharging station in order to provide for the
16 recharging of electric vehicles, to a maximum amount of thirty thousand dollars (\$30,000).

17 (b) The recharging station must be available for public use twenty-four (24) hours a day,
18 seven (7) days a week, and the parking place attached must be reserved exclusively for such use.

1 (c) The amount of the credit allowed by this chapter may be transferred and/or assigned
2 by one taxpayer to another; provided, that the transferee is a parent, subsidiary, or affiliate of, or
3 is subject to common ownership, management and control with, the transferor.

4 (d) In the case where the credit allowed by this chapter exceeds the amount of tax liability
5 imposed against a taxpayer pursuant to chapters 11, 13, or 30 of this title, and to the extent the
6 taxpayer has not transferred or assigned its credits pursuant to subsection (c) of this section, the
7 taxpayer may carry forward the unused credit or any unused portions of the credit and apply the
8 credit to its tax liability for any one or more of the succeeding five (5) years.

9 SECTION 2. This act shall take effect upon passage.

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EXPLANATION
BY THE LEGISLATIVE COUNCIL
OF
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CREDIT

- 1 This act would allow a tax credit of thirty percent (30%) of the construction cost of an
- 2 electric fueled vehicle charging station to a maximum of thirty thousand dollars (\$30,000).
- 3 This act would take effect upon passage.

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