2017 -- H 6171 SUBSTITUTE A

LC002578/SUB A

STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2017

AN ACT

RELATING TO PUBLIC UTILITIES AND CARRIERS -- ELECTRIC GENERATION SERVICE

Introduced By: Representatives Messier, Fellela, and McLaughlin

Date Introduced: April 28, 2017

Referred To: House Corporations

(Lieutenant Governor)

It is enacted by the General Assembly as follows:

- 1 SECTION 1. Chapter 39-1 of the General Laws entitled "Public Utilities Commission" is
- 2 hereby amended by adding thereto the following section:
- 3 39-1-27.13. Alternative suppliers and purchase of receivables program.
- 4 (a) The general assembly recognizes the importance of competitive choice in electric
- 5 generation service.
- 6 (b) The commission shall implement a purchase of receivables program where the
- 7 <u>electric distribution company purchases the receivables of a nonregulated power producer at a</u>
- 8 discount rate which is then offset from the monthly payments the electric distribution company
- 9 makes to the nonregulated power producer if the commission finds that the benefits of the
- program to ratepayers would exceed the costs to ratepayers.
- SECTION 2. This act shall take effect upon passage.

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EXPLANATION

BY THE LEGISLATIVE COUNCIL

OF

AN ACT

RELATING TO PUBLIC UTILITIES AND CARRIERS -- ELECTRIC GENERATION SERVICE
