

2017 -- H 6226

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LC002539
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STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2017

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A N A C T

RELATING TO TAXATION -- WOONSOCKET

Introduced By: Representatives Phillips, Casey, and Morin

Date Introduced: May 17, 2017

Referred To: House Municipal Government

(13+)

It is enacted by the General Assembly as follows:

1 SECTION 1. Section 44-5-74.1 of the General Laws in Chapter 44-5 entitled "Levy and
2 Assessment of Local Taxes" is hereby amended to read as follows:

3 **44-5-74.1. Woonsocket -- List of ratable property.**

4 (a) Upon adoption of a system of classification of taxable property by the city of
5 Woonsocket, all ratable property in the city of Woonsocket shall be classified by the assessor as
6 follows:

7 (1) Class One:

8 (i) All ~~all~~ ratable tangible personal property and ~~motor vehicles~~;

9 (ii) Motor vehicles.

10 (2) Class Two: residential real estate with less than four (4) units;

11 (i) A homestead exemption is authorized in this class.

12 (ii) The city is authorized to divide this class into nonowner and owner-occupied and
13 homestead properties and adopt separate tax rates.

14 (3) Class Three:

15 (i) All ~~all~~ commercial and industrial real estate and residential real estate with four (4)
16 units or more, except as provided for in subsection (b).

17 (b) As to any residential real estate with four (4) units and wherein one or more of such
18 units are occupied by the owner of the real estate, such four (4) unit residential real estate shall be
19 classified as Class Two residential real estate. Said real estate shall be classified as Class Three if

1 it fails to have at least one unit that is occupied by the owner of the real estate. An owner of
2 residential real estate with four (4) units who is entitled to the Class Two residential real estate
3 classification pursuant to this section shall annually file a declaration of such owner-occupied
4 status with the tax assessor. The assessor shall prepare an appropriate form for the making of such
5 declaration.

6 SECTION 2. This act shall take effect upon passage.

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EXPLANATION
BY THE LEGISLATIVE COUNCIL
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- 1 This act would create several new subsections in the Woonsocket property tax code.
- 2 This act would take effect upon passage.

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