

2018 -- H 7316

LC003844

STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2018

A N A C T

RELATING TO STATE AFFAIRS AND GOVERNMENT - HOUSING RESOURCES

Introduced By: Representatives Slater, Diaz, Williams, and Maldonado

Date Introduced: January 26, 2018

Referred To: House Finance

It is enacted by the General Assembly as follows:

1 SECTION 1. Section 42-128-10 of the General Laws in Chapter 42-128 entitled "Rhode
2 Island Housing Resources Act of 1998" is hereby amended to read as follows:

3 **42-128-10. Appropriations.**

4 [\(a\)](#) The general assembly shall annually appropriate any sums it may deem necessary to
5 enable the commission to carry out its assigned purposes; and the state controller is authorized
6 and directed to draw his or her orders upon the general treasurer for the payment of any sums
7 appropriated or so much as may be from time to time required, upon receipt by him or her of
8 proper vouchers approved by the chairperson or the executive director.

9 [\(b\) For fiscal year 2019 and beyond, the general assembly shall appropriate, pursuant to §](#)
10 [42-128-10\(a\), not less than five million dollars \(\\$5,000,000\) annually in capital financing for](#)
11 [affordable housing development as defined in § 42-128-8.1\(d\)\(1\).](#)

12 SECTION 2. This act shall take effect upon passage.

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EXPLANATION
BY THE LEGISLATIVE COUNCIL
OF
A N A C T
RELATING TO STATE AFFAIRS AND GOVERNMENT - HOUSING RESOURCES

1 This act would require the general assembly to appropriate not less than five million
2 dollars annually in capital financing for affordable housing development.

3 This act would take effect upon passage.

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