

2018 -- H 7575

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STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2018

A N A C T

RELATING TO INSURANCE -- LONG-TERM CARE INSURANCE

Introduced By: Representatives Fogarty, Carson, Donovan, Amore, and Ruggiero

Date Introduced: February 09, 2018

Referred To: House Health, Education & Welfare

It is enacted by the General Assembly as follows:

1 SECTION 1. Chapter 27-34.2 of the General Laws entitled "Long Term Care Insurance"
2 is hereby amended by adding thereto the following section:

3 **27-34.2-23. Notification -- Premium increases -- Alternative coverage.**

4 (a) An issuer of any long-term health care plan sold and marketed in this state resulting in
5 the issuance of a policy and seeking to increase its premiums shall, ninety (90) days prior to the
6 policy renewal date, provide to the holder of the policy written notice of increases to the
7 premiums and alternatives to maintaining coverage at the same cost.

8 (b) Notwithstanding the provisions of subsection (a) of this section, no plan increase shall
9 represent more than ten percent (10%) of the previous year's cost.

10 SECTION 2. This act shall take effect upon passage and shall apply to all plans sold and
11 marketed in this state on or after January 1, 2019.

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EXPLANATION
BY THE LEGISLATIVE COUNCIL
OF
A N A C T
RELATING TO INSURANCE -- LONG-TERM CARE INSURANCE

1 This act would require long-term health care plan issuers seeking to increase premiums to
2 provide written notices to holders of the policy ninety (90) days prior to the renewal date,
3 alternatives to maintain coverage at the same cost and limit increases to ten percent (10%) of the
4 previous year's cost.

5 This act would take effect upon passage and would apply to all plans sold and marketed
6 in this state on or after January 1, 2019.

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