LC005396

## 2018 -- H 8039

# STATE OF RHODE ISLAND

## IN GENERAL ASSEMBLY

#### **JANUARY SESSION, A.D. 2018**

## HOUSE RESOLUTION

### PROCLAIMING THE MONTH OF APRIL, 2018, TO BE "FINANCIAL LITERACY MONTH" IN THE STATE OF RHODE ISLAND

Introduced By: Representatives Shekarchi, Morgan, Kennedy, and Serpa

Date Introduced: April 03, 2018

Referred To: House read and passed

(General Treasurer)

- 1 WHEREAS, Rhode Island's prosperity is directly linked to the economic health of its
- 2 residents; and
- 3 WHEREAS, Our nation's financial system has grown increasingly complex, leaving too

4 many Americans without the means to secure a strong financial future; and

- 5 WHEREAS, Rhode Island continues to recover from the worst economic crisis in 6 generations. Therefore, it is more important than ever to be knowledgeable about the 7 consequences of our financial decisions; and
- 8 WHEREAS, Strengthening the financial ability of all Rhode Islanders is an investment in

9 the fundamental promise of a brighter future and the building of a more prosperous nation; and

10 WHEREAS, Financial literacy is a tool to achieve economic security and protection

11 against fraud and predatory banking practices; and

- 12 WHEREAS, Rhode Islanders are seeking to improve their personal finances through a
- 13 broad range of banking and financial products; and
- WHEREAS, Personal financial literacy education involves active engagement on the part
  of individuals and families in an ongoing and evolving process; and
- WHEREAS, Governments, private businesses, community-based organization, and
   institutions of education should work together to help consumers make informed decisions about
   their finances and avoid deceptive or predatory practices; and
- 19 WHEREAS, Rhode Island should endeavor to expand the availability of financial

1 products and services that are fair, affordable, and understandable; and

2 WHEREAS, April is National Financial Literacy Month, where the financial community 3 highlights its commitment to teaching ourselves and our children about the basics of financial 4 education; now, therefore be it

5 RESOLVED, That this House of Representatives of the State of Rhode Island and 6 Providence Plantations hereby proclaims April, 2018, to be "Financial Literacy Month." We 7 moreover urge all Rhode Islanders to take advantage of various programs and activities that will 8 increase their personal financial literacy both during the month of April and throughout the year; 9 and be it further

10 RESOLVED, That the Secretary of State be and hereby is authorized and directed to
11 transmit a duly certified copy of this resolution to the RI JumpStart Coalition.

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