

2018 -- S 2061

LC003539

STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2018

A N A C T

RELATING TO STATE AFFAIRS AND GOVERNMENT -- RHODE ISLAND HOUSING  
RESOURCES ACT OF 1998

Introduced By: Senators Ciccone, Quezada, Metts, Lombardi, and Miller

Date Introduced: January 18, 2018

Referred To: Senate Finance

It is enacted by the General Assembly as follows:

1 SECTION 1. Section 42-128-10 of the General Laws in Chapter 42-128 entitled "Rhode  
2 Island Housing Resources Act of 1998" is hereby amended to read as follows:

3 **42-128-10. Appropriations.**

4 (a) The general assembly shall annually appropriate any sums it may deem necessary to  
5 enable the commission to carry out its assigned purposes; and the state controller is authorized  
6 and directed to draw his or her orders upon the general treasurer for the payment of any sums  
7 appropriated or so much as may be from time to time required, upon receipt by him or her of  
8 proper vouchers approved by the chairperson or the executive director.

9 (b) Pursuant to subsection (a) of this section, for fiscal year 2018, and for each fiscal year  
10 thereafter, the general assembly shall appropriate a minimum of five millions dollars  
11 (\$5,000,000) in capital financing for affordable housing as defined in § 42-128-8.1; provided, that  
12 such affordable housing maintains a seven hundred dollar (\$700) a month price ceiling.

13 SECTION 2. This act shall take effect upon passage.

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EXPLANATION  
BY THE LEGISLATIVE COUNCIL  
OF

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RELATING TO STATE AFFAIRS AND GOVERNMENT -- RHODE ISLAND HOUSING  
RESOURCES ACT OF 1998

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- 1           This act would require the general assembly to appropriate a minimum of five million
- 2 dollars (\$5,000,000) in capital financing to Rhode Island Housing & Mortgage Finance
- 3 Corporation (RIHMFC) for the development of affordable housing for the homeless.
- 4           This act would take effect upon passage.

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