

2018 -- S 2195

LC004129

STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2018

A N A C T

RELATING TO TAXATION - PROPERTY TAX RELIEF

Introduced By: Senators Lynch Prata, Coyne, Gallo, Lombardi, and Conley

Date Introduced: February 01, 2018

Referred To: Senate Finance

It is enacted by the General Assembly as follows:

SECTION 1. Section 44-33-9 of the General Laws in Chapter 44-33 entitled "Property Tax Relief" is hereby amended to read as follows:

44-33-9. Computation of credit.

The amount of any claim made pursuant to this chapter shall be determined as follows:

(1) For any taxable year, a claimant is entitled to a credit against his or her tax liability equal to the amount by which the property taxes accrued or rent constituting property taxes accrued upon the claimant's homestead for the taxable year exceeds a certain percentage of the claimant's total household income for that taxable year, which percentage is based upon income level and household size. The credit shall be computed in accordance with the following table:

Income Range	1 Person	2 or More Persons
less than \$6000	3%	3%
\$6001-9000	4%	4%
\$9001-12000	5%	5%
\$12001-15000	6%	5%
\$15001- 30000 35000	6%	6%

(2) The maximum amount of the credit granted under this chapter will be as follows:

Year	Credit Maximum
Commencing July 1977	\$55.00
Commencing July 1978	\$150.00

1	Commencing July 1979	\$175.00
2	Commencing July 1980	\$200.00
3	Commencing on July 1997 and subsequent years	\$250.00
4	Commencing on July 2006	\$300.00

5 Commencing July 2007 ~~and subsequent years,~~ [until June 30, 2019](#) the credit shall be
6 increased, at a minimum, to the maximum amount to the nearest five dollars (\$5.00) increment
7 within the allocation of five one-hundredths of one percent (0.05%) of net terminal income
8 derived from video lottery games up to a maximum of five million dollars (\$5,000,000) until a
9 maximum credit of five hundred dollars (\$500) is obtained pursuant to the provisions of § 42-61-
10 15. In no event shall the exemption in any fiscal year be less than the prior fiscal year.

11 [Commencing July 2019](#) [\\$750.00](#)

12 SECTION 2. This act shall take effect upon passage.

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EXPLANATION
BY THE LEGISLATIVE COUNCIL
OF

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1 This act would amend the law on property tax relief extended to elderly and/or disabled
2 persons by eliminating the lowest income range of six thousand dollars (\$6,000), increasing the
3 income range from thirty thousand dollars (\$30,000) to thirty-five thousand dollars (\$35,000) and
4 increasing the maximum credit amount for property tax relief to seven hundred fifty dollars
5 (\$750). In addition, it would eliminate the credit derived from video lottery terminals.

6 This act would take effect upon passage.

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