

2018 -- S 2444

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STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2018

A N A C T

RELATING TO INSURANCE - CASUALTY INSURANCE GENERALLY

Introduced By: Senators Gallo, Ciccone, Conley, and Sosnowski

Date Introduced: February 15, 2018

Referred To: Senate Judiciary

It is enacted by the General Assembly as follows:

1 SECTION 1. Chapter 27-8 of the General Laws entitled "Casualty Insurance Generally"

2 is hereby amended by adding thereto the following section:

3 **27-8-1.1. Vacant property.**

4 (a) No residential property shall be declared vacant under any policy of insurance after a
5 period of thirty (30) days or less; provided that the owner of the residential property is in the
6 process of renovation and/or rehabilitation of the premises pursuant to the issuance of the
7 appropriate building permits by the municipality wherein the property is located.

8 (b) The process of renovation and/or rehabilitation shall commence upon the date when
9 the application for the issuance of a building permit is filed and shall cease upon the date when
10 the renovation and/or rehabilitation is completed and a certificate of occupancy has been
11 obtained.

12 SECTION 2. This act shall take effect upon passage.

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EXPLANATION
BY THE LEGISLATIVE COUNCIL
OF

A N A C T
RELATING TO INSURANCE - CASUALTY INSURANCE GENERALLY

1 This act would exempt residential property from the definition of vacant property
2 provided the owner of the property is in the process of renovation and/or rehabilitation pursuant
3 to building permits issued by the local municipality from the date of application for the permits to
4 the date of completion of the renovation and/or rehabilitation and the issuance of a certificate of
5 occupancy.

6 This act would take effect upon passage.

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