

2019 -- H 5194

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STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2019

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A N A C T

RELATING TO TAXATION -- HISTORIC PRESERVATION TAX CREDITS 2013

Introduced By: Representatives Marshall, O'Brien, Morin, Vella-Wilkinson, and Millea

Date Introduced: January 24, 2019

Referred To: House Finance

It is enacted by the General Assembly as follows:

- 1           SECTION 1. Section 44-33.6-11 of the General Laws in Chapter 44-33.6 entitled  
2 "Historic Preservation Tax Credits 2013" is hereby repealed.  
3           **44-33.6-11. Sunset.**  
4           ~~No credits shall be authorized to be reserved pursuant to this chapter on or after June 30,~~  
5 ~~2017, or upon the exhaustion of the maximum aggregate credits, whichever comes first.~~  
6           SECTION 2. This act shall take effect upon passage.

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EXPLANATION  
BY THE LEGISLATIVE COUNCIL  
OF

A N A C T

RELATING TO TAXATION -- HISTORIC PRESERVATION TAX CREDITS 2013

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1           This act would repeal the sunset provision of chapter 33.6 of title 44 which grants tax  
2 credits to individuals or companies redeveloping historic structures.

3           This act would take effect upon passage.

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