

2019 -- H 5633

LC000156

STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2019

A N A C T

RELATING TO TAXATION -- PERSONAL INCOME TAX

Introduced By: Representatives Solomon, Vella-Wilkinson, Canario, Jackson, and O'Brien

Date Introduced: February 27, 2019

Referred To: House Finance

It is enacted by the General Assembly as follows:

1 SECTION 1. Chapter 44-30 of the General Laws entitled "Personal Income Tax" is
2 hereby amended by adding thereto the following section:

3 **44-30-100.1. Tax credit for sewer connection cost.**

4 (a) An owner of real property upon which a single family or multi-family dwelling is
5 located will be allowed an income tax credit for the installation costs of connecting the single or
6 multi-family dwelling to a municipal sewer system.

7 (b) For the purposes of this section, the owner of real property shall be allowed a non-
8 refundable state income tax credit in the amount of the actual cost of connection. This credit shall
9 be claimed only once by the real property owner. This income tax credit shall be allowed as either
10 a personal or a corporate income tax credit, depending on the real property owner's income tax
11 filing status on the last day of the owner's income tax filing period; provided, that if the
12 installation costs were incurred by a corporation, then a non-refundable corporate income tax
13 credit shall be allowed, and if installation costs were not incurred by a corporation, then a non-
14 refundable personal income tax credit shall be allowed. In no event shall both a corporate and
15 personal non-refundable income tax credit be allowed for the installation costs at a single
16 location.

1 SECTION 2. This act shall take effect upon passage.

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EXPLANATION
BY THE LEGISLATIVE COUNCIL
OF
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1 This act would allow a one-time non-refundable tax credit for the actual costs of
2 connecting a single family or multi-family dwelling to a municipal sewer system to the owner of
3 the real property credited to the owner's personal income tax or corporate income tax based on the
4 filing status of the owner.

5 This act would take effect upon passage.

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