2021 -- H 5458

LC001496

STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2021

AN ACT

RELATING TO TAXATION -- HISTORIC PRESERVATION TAX CREDITS 2013

Introduced By: Representatives Donovan, Speakman, Carson, Caldwell, Ajello, Fogarty, Ruggiero, and Cortvriend

Data Latra duced by Fakman 10, 2021

Date Introduced: February 10, 2021

Referred To: House Finance

It is enacted by the General Assembly as follows:

- 1 SECTION 1. Section 44-33.6-11 of the General Laws in Chapter 44-33.6 entitled "Historic
- 2 Preservation Tax Credits 2013" is hereby repealed.
- 3 **44-33.6-11. Sunset.**
- 4 No credits shall be authorized to be reserved pursuant to this chapter on or after June 30,
- 5 2021, or upon the exhaustion of the maximum aggregate credits, whichever comes first.
- 6 SECTION 2. This act shall take effect upon passage.

LC001496

EXPLANATION

BY THE LEGISLATIVE COUNCIL

OF

AN ACT

RELATING TO TAXATION -- HISTORIC PRESERVATION TAX CREDITS 2013

1 This act would repeal the sunset provision which ends historic preservation tax credits by 2 June 30, 2021 or upon the exhaustion of the maximum aggregate credits, whichever comes first. 3 This act would take effect upon passage. LC001496