2021 -- H 5693

LC001394 =======

STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2021

AN ACT

RELATING TO STATE AFFAIRS AND GOVERNMENT -- CENTRAL FALLS BUSINESS COOPERATIVE INCUBATOR

Introduced By: Representative Joshua J. Giraldo

Date Introduced: February 24, 2021

Referred To: House Municipal Government & Housing

It is enacted by the General Assembly as follows:

1 SECTION 1. Title 42 of the General Laws entitled "STATE AFFAIRS AND 2 GOVERNMENT" is hereby amended by adding thereto the following chapter: 3 **CHAPTER 64.34** CENTRAL FALLS BUSINESS COOPERATIVE INCUBATOR 4 5 42-64.34-1. Central Falls Business Cooperative Incubator. 6 That there is hereby appropriated, out of money in the treasury not otherwise appropriated 7 for the fiscal year 2022-2023 and every year thereafter, the sum of one hundred thousand dollars 8 (\$100,000) to Fuerza Laboral for the development and management thereafter of a business cooperative incubator located in Central Falls, for the purposes of increasing economic 9 10 development, assisting with job creation and fostering a path to business ownership. 11 SECTION 2. This act shall take effect upon passage.

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EXPLANATION

BY THE LEGISLATIVE COUNCIL

OF

AN ACT

RELATING TO STATE AFFAIRS AND GOVERNMENT -- CENTRAL FALLS BUSINESS COOPERATIVE INCUBATOR

1 This act would appropriate one hundred thousand dollars (\$100,000) annually to Fuerza Laboral for the purposes of the development and management of a business cooperative located in 2 Central Falls to increase economic development, assist with job creation and a path to business 3 4 ownership. This act would take effect upon passage. 5 LC001394