LC001625

2021 -- Н 5964

STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2021

AN ACT

RELATING TO MOTOR AND OTHER VEHICLES - RHODE ISLAND SALVAGE LAW

Introduced By: Representatives S Lima, Casey, Felix, and Phillips Date Introduced: February 26, 2021

Referred To: House Corporations

It is enacted by the General Assembly as follows:

- SECTION 1. Section 31-46-1 of the General Laws in Chapter 31-46 entitled "Rhode Island
 Salvage Law" is hereby amended to read as follows:
- 3 <u>31-46-1. Duty of insurance company.</u>

4 (a) Any insurance company taking possession of a motor vehicle for which a certificate of 5 title has been issued in this state, that has been declared a total loss because of damage to that 6 vehicle, in settlement of a claim for damage or theft shall within ten (10) days deliver to the division 7 of motor vehicles the certificate of title of that vehicle and obtain a salvage certificate of title for 8 that vehicle as prescribed for by the administrator of the division of motor vehicles.

- 9 (b) Notwithstanding any provision of law to the contrary, on a power of attorney or other
- 10 document supporting an application for a certificate of ownership or salvage certificate of title by
- 11 an insurer or an agent of an insurer, the signature or electronic signature of the owner who has
- 12 received or is to receive a total loss settlement from the insurer shall not require notarization.
- 13 SECTION 2. This act shall take effect upon passage.

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EXPLANATION

BY THE LEGISLATIVE COUNCIL

OF

AN ACT

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- 1 This act would eliminate the notarization requirement for various certificates filed by
- 2 insurance companies.
 - This act would take effect upon passage.

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