LC001954 =======

RHODE ISLAND STATE OF

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2021

AN ACT

RELATING TO TAXATION -- HISTORIC PRESERVATION TAX CREDITS 2013

Introduced By: Senators Euer, Cano, Miller, Kallman, Burke, and Goldin

Date Introduced: February 25, 2021

Referred To: Senate Finance

It is enacted by the General Assembly as follows:

- 1 SECTION 1. Section 44-33.6-11 of the General Laws in Chapter 44-33.6 entitled "Historic
- 2 Preservation Tax Credits 2013" is hereby repealed.
- 44-33.6-11. Sunset. 3
- 4 No credits shall be authorized to be reserved pursuant to this chapter on or after June 30,
- 2021, or upon the exhaustion of the maximum aggregate credits, whichever comes first. 5
- 6 SECTION 2. This act shall take effect upon passage.

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EXPLANATION

BY THE LEGISLATIVE COUNCIL

OF

AN ACT

RELATING TO TAXATION -- HISTORIC PRESERVATION TAX CREDITS 2013

This act would repeal the sunset provision which ends historic preservation tax credits by

June 30, 2021 or upon the exhaustion of the maximum aggregate credits, whichever comes first.

This act would take effect upon passage.

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