

1 (c) The general assembly shall have no powers, without the express consent of the
2 people, to issue any bonds not subject to a pledge of the general obligation of the state, including
3 private activity bonds, nor shall the general assembly, without the express consent of the people,
4 have the power to enter into any public-private partnership to finance capital expenditures. This
5 section shall not be construed to refer to any money that may be deposited with the state by the
6 government of the United States.

7 RESOLVED, That the said proposition of amendments shall be submitted to the electors
8 for their approval or rejection at the next statewide general election. The voting places in the
9 several cities and towns shall be kept open during the hours required by law for voting therein for
10 general officers of the state; and be it further

11 RESOLVED, That the secretary of state shall cause the said proposition of amendments
12 to be published as a part of this resolution in the newspapers of the state prior to the date of the
13 said meetings of the said electors; and the said proposition shall be inserted in the warrants or
14 notices to be issued previous to said meetings of the electors for the purpose of warning the town,
15 ward, or district meetings, and said proposition shall be read by the town, ward, or district
16 meetings to be held as aforesaid; and be it further

17 RESOLVED, That the town, ward, and district meetings to be held aforesaid shall be -
18 warned, and the list of voters shall be canvassed and made up, and the said town, ward, and
19 district meetings shall be conducted in the same manner as now provided by law for the town,
20 ward, and district meetings for the election of general officers of the state.

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EXPLANATION
BY THE LEGISLATIVE COUNCIL
OF
JOINT RESOLUTION
TO APPROVE AND PUBLISH AND SUBMIT TO THE ELECTORS A PROPOSITION OF
AMENDMENT TO THE CONSTITUTION OF THE STATE

1 This act would provide for a joint resolution to approve and publish a proposition for a
2 constitutional amendment which specifies that all debt that pledges the general obligation of the
3 state be approved by the general assembly. This proposed constitutional amendment would also
4 require voter approval for appropriations less than the actuarially required contributions to any
5 state pension fund or for payment on any bond not subject to a pledge of the general obligation of
6 the state.

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