

2021 -- S 0708

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STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2021

A N A C T

RELATING TO A TAX AGREEMENT BETWEEN THE CITY OF EAST PROVIDENCE
AND EXXONMOBIL OIL CORPORATION

Introduced By: Senator Valarie J. Lawson

Date Introduced: March 26, 2021

Referred To: Senate Finance

It is enacted by the General Assembly as follows:

1 SECTION 1. The city of East Providence is hereby authorized to enter into a tax treaty
2 agreement with respect to property owned by ExxonMobil Oil Corporation on Wampanoag Trail.
3 The tax treaty shall include, but not be limited to, adjusted assessments, tax credits, future sales and
4 development of the property. The tax treaty must be ratified by the East Providence city council
5 and the term shall not exceed ten (10) years.

6 SECTION 2. This act shall take effect upon passage.

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EXPLANATION
BY THE LEGISLATIVE COUNCIL
OF

A N A C T

RELATING TO A TAX AGREEMENT BETWEEN THE CITY OF EAST PROVIDENCE
AND EXXONMOBIL OIL CORPORATION

- 1 This act would provide for a tax treaty between the city of East Providence and
- 2 ExxonMobil Oil Corporation subject to the ratification of the East Providence city council.
- 3 This act would take effect upon passage.

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