LC002980

11

12

### STATE OF RHODE ISLAND

### IN GENERAL ASSEMBLY

#### **JANUARY SESSION, A.D. 2021**

### AN ACT

# RELATING TO STATE AFFAIRS AND GOVERNMENT -- VIDEO-LOTTERY GAMES, TABLE GAMES AND SPORTS WAGERING

Introduced By: Senators Paolino, and Pearson

Date Introduced: June 17, 2021

Referred To: Senate Special Legislation and Veterans Affairs

It is enacted by the General Assembly as follows:

1 SECTION 1. Section 42-61.2-5 of the General Laws in Chapter 42-61.2 entitled "Video-2 Lottery Games, Table Games and Sports Wagering" is hereby amended to read as follows: 3 42-61.2-5. Allocation of sports-wagering and online sports-wagering revenue. (a) Notwithstanding the provisions of § 42-61-15, the division of lottery is authorized to 4 5 enter into an agreement to allocate sports-wagering revenue derived from sports wagering and 6 online sports wagering at the hosting facilities between the state, the state's authorized sports-7 wagering vendor, and the host facilities. The allocation of sports-wagering revenue and online 8 sports-wagering revenue shall be: 9 (1) To the state, fifty-one percent (51%) of sports-wagering revenue and online sports-10 wagering revenue;

- (2) To the state's authorized sports-wagering vendor, thirty-two percent (32%) of sports-wagering revenue and online sports-wagering revenue; and
- 13 (3) To the host facilities, seventeen percent (17%) of sports-wagering revenue and online 14 sports-wagering revenue.
- (b) Sports-wagering revenue and online sports-wagering revenue allocated to the state shall
  be deposited into the state lottery fund for administrative purposes and then the balance remaining
  into the general fund.
- 18 (c) The town of Lincoln shall be paid an annual flat fee of one hundred thousand dollars

- 1 (\$100,000) and the town of Tiverton shall be paid an annual flat fee of one hundred thousand dollars
- 2 (\$100,000) in compensation for serving as the host communities for sports wagering. Provided, that
- 3 in Fiscal Year 2022 and Fiscal Year 2023, the town of Lincoln shall be paid an annual flat fee of
- 4 two hundred thousand dollars (\$200,000) and the town of Tiverton shall be paid an annual flat fee
- 5 of two hundred thousand dollars (\$200,000) in compensation for serving as the host communities
- 6 for sports wagering. For Fiscal Year 2024 and every fiscal year thereafter, the flat fee shall be
- 7 <u>increased at the same rate of increase as the combined sports wagering revenue and online sports</u>
- 8 wagering revenue; provided, however, in no fiscal year shall the flat fee be less than two hundred
- 9 <u>thousand dollars (\$200,000).</u>
- SECTION 2. This act shall take effect upon passage.

LC002980

# EXPLANATION

# BY THE LEGISLATIVE COUNCIL

OF

# $A\ N\quad A\ C\ T$

# RELATING TO STATE AFFAIRS AND GOVERNMENT -- VIDEO-LOTTERY GAMES, TABLE GAMES AND SPORTS WAGERING

\*\*\*

1	This act would increase the flat fee paid to Lincoln and Tiverton as host communities for
2	sports wagering from one hundred thousand dollars (\$100,000) to two hundred thousand dollars
3	(\$200,000) for fiscal years 2022 and 2023, and for fiscal year 2024 and each fiscal year thereafter,
4	the flat fee would increase at the same rate of increase as the combined sports wagering and online
5	sports wagering revenue.
5	This act would take effect upon passage.
	LC002980
	======

LC002980 - Page 3 of 3