STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2022

A N A C T

RELATING TO TAXATION

Introduced By: Representative P Morgan

Date Introduced: February 11, 2022

Referred To: House Finance

It is enacted by the General Assembly as follows:

SECTION 1. Title 44 of the General Laws entitled "TAXATION" is hereby amended by

adding thereto the following chapter:

CHAPTER 70

SUPPLY CHAIN RELOCATION

44-70-1. Supply chain relocation.

Every entity that relocates any part of the United States supply chain that currently is

located in another country to Rhode Island shall be eligible to receive:

(a) Ten (10) years of zero percent (0%) property tax payments. Manufacturing entities shall

receive an additional ten (10) years in which the property tax increases by ten percent (10%) every

year until it reached one hundred percent (100%) in the tenth year of production. The state shall

reimburse the municipality.

(b) A one hundred percent (100%) tax credit for the cost of placing solar arrays or

hydroelectric turbines at its facility.

(c) A fifty percent (50%) credit for all materials and labor used to increase the energy

conservation efficiency of the physical plant.

(d) A tax credit equal to fifty percent (50%) of the state income tax owed by the entity for

fifteen (15) years commencing in the first year the entity begins production.

(e) A tax credit for all sales taxes on construction materials used in the initial construction

or renovation of the facility.
(f) For the first fifteen (15) years of production the entity shall receive:

1. A tax credit equal to seventy-five percent (75%) of the cost of employee training. This tax credit applies to in-house training. The entity’s employees shall also be eligible for free tuition at any Rhode Island state college for instruction required to improve job performance. The entity shall attest to the value and necessity of the college instruction to its operations for the employee to be eligible.

2. A tax credit equal to fifty percent (50%) of the cost for technology or equipment used to reduce the waste stream or combat pollution.

SECTION 2. This act shall take effect upon passage.
EXPLANATION
BY THE LEGISLATIVE COUNCIL
OF
A N A C T
RELATING TO TAXATION

***

1. This act would provide tax credits to any entity that relocates any part of the United States supply chain that currently is located in another country to Rhode Island.
2. This act would take effect upon passage.

==========
LC004555
==========