

2022 -- H 7624

LC005274

STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2022

A N A C T

RELATING TO STATE AFFAIRS AND GOVERNMENT -- CENTRAL FALLS BUSINESS
COOPERATIVE INCUBATOR

Introduced By: Representatives Giraldo, McLaughlin, and Alzate

Date Introduced: March 02, 2022

Referred To: House Finance

It is enacted by the General Assembly as follows:

1 SECTION 1. Title 42 of the General Laws entitled "STATE AFFAIRS AND
2 GOVERNMENT" is hereby amended by adding thereto the following chapter:

3 CHAPTER 64.34

4 CENTRAL FALLS BUSINESS COOPERATIVE INCUBATOR

5 **42-64.34-1. Central Falls Business Cooperative Incubator.**

6 That there is hereby appropriated, out of money in the treasury not otherwise appropriated
7 for the fiscal year 2023-2024 and every year thereafter, the sum of one hundred thousand dollars
8 (\$100,000) to Fuerza Laboral for the development and management thereafter of a business
9 cooperative incubator located in Central Falls, for the purposes of increasing economic
10 development, assisting with job creation and fostering a path to business ownership.

11 SECTION 2. This act shall take effect upon passage.

LC005274

EXPLANATION
BY THE LEGISLATIVE COUNCIL
OF

A N A C T

RELATING TO STATE AFFAIRS AND GOVERNMENT -- CENTRAL FALLS BUSINESS
COOPERATIVE INCUBATOR

1 This act would appropriate one hundred thousand dollars (\$100,000) annually to Fuerza
2 Laboral for the purposes of the development and management of a business cooperative located in
3 Central Falls to increase economic development, assist with job creation and a path to business
4 ownership.

5 This act would take effect upon passage.

=====
LC005274
=====