2023 -- H 5164

LC000488

STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2023

AN ACT

RELATING TO PUBLIC FINANCE -- RECEIPT OF TAXES, FEES, AND OTHER PAYMENTS BY CREDIT CARD

<u>Introduced By:</u> Representatives Phillips, Serpa, Dawson, J. Brien, Messier, Casey, Solomon, Kennedy, Azzinaro, and Costantino

Date Introduced: January 19, 2023

Referred To: House Corporations

It is enacted by the General Assembly as follows:

- SECTION 1. Chapter 35-21 of the General Laws entitled "Receipt of Taxes, Fees, and
 Other Payments by Credit Card" is hereby amended by adding thereto the following section:
- 3 <u>35-21-2. Credit card payments for state taxes.</u>
- 4 Any credit card company that collects any sales, hotel, or meals taxes for the state or any
- 5 other tax for the state or any tax for a municipality within the state, shall provide the dollar amount
- 6 of the tax to the state department of revenue or the local municipality within forty-eight (48) hours
- 7 of the transaction being processed.
- 8 SECTION 2. This act shall take effect upon passage.

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EXPLANATION

BY THE LEGISLATIVE COUNCIL

OF

AN ACT

RELATING TO PUBLIC FINANCE -- RECEIPT OF TAXES, FEES, AND OTHER PAYMENTS BY CREDIT CARD

This act would mandate credit card companies that collect any sales, hotel, or meals taxes
for the state or any other tax for the state or any tax for a municipality within the state to provide
the dollar amount of the tax to the state or the municipality within forty-eight (48) hours.

This act would take effect upon passage.

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