2023 -- H 5982

LC001831

STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2023

AN ACT

RELATING TO STATE AFFAIRS AND GOVERNMENT -- SMALL BUSINESS ASSISTANCE PROGRAM

Introduced By: Representatives Nardone, Morales, Roberts, Rea, Place, Chippendale, Finkelman, Vella-Wilkinson, and Cortvriend Date Introduced: March 01, 2023

Referred To: House Finance

It is enacted by the General Assembly as follows:

- 1 SECTION 1. Section 42-64.25-14 of the General Laws in Chapter 42-64.25 entitled "Small
- 2 Business Assistance Program" is hereby repealed.
- 3 <u>42-64.25-14. Sunset.</u>
- 4 No grants, funding, or incentives shall be authorized pursuant to this chapter after
- 5 December 31, 2023.
- 6 SECTION 2. This act shall take effect upon passage.

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EXPLANATION

BY THE LEGISLATIVE COUNCIL

OF

AN ACT

RELATING TO STATE AFFAIRS AND GOVERNMENT -- SMALL BUSINESS ASSISTANCE PROGRAM

This act would repeal the sunset for the small business assistance program and permanently extend the program beyond the scheduled expiration date of December 31, 2023.

This act would take effect upon passage.

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