

**2023 -- H 6210**

LC002685

**STATE OF RHODE ISLAND**

**IN GENERAL ASSEMBLY**

**JANUARY SESSION, A.D. 2023**

**J O I N T   R E S O L U T I O N**

**MAKING AN APPROPRIATION OF \$500,000 TO WATERFIRE PROVIDENCE**

Introduced By: Representatives Slater, and Diaz

Date Introduced: March 24, 2023

Referred To: House Finance

1           WHEREAS, WaterFire Providence, an independent, 501(c)3 nonprofit arts organization,  
2 has transformed the capital city into an acclaimed international destination over the past 29 years,  
3 creating one of the leading attractions of the important tourism sector, inspiring millions of  
4 residents and visitors, revitalizing our capital city, building community engagement, and  
5 rebuilding our civic pride by presenting WaterFire for all to enjoy its 85 bonfires on the three  
6 rivers in downtown Providence; and

7           WHEREAS, The event, complete with music, performers, artists, vendors, and special  
8 events, has revived the nightlife of downtown Providence as an engaging, admission-free event  
9 that appeals to the entire community, drawing nearly one million visitors each year from all  
10 around the world, attracting conventions, and filling our hotels and restaurants, to gather in an  
11 urban park that would otherwise be dark, empty and potentially dangerous; and

12           WHEREAS, An independent economic evaluation report by the US Army Corps of  
13 Engineers, as part of a dredging feasibility study, determined that the WaterFire event annually  
14 produces an economic output of \$151,305,940 (in 2023, adjusted for inflation); in addition,  
15 WaterFire generates over \$11,945,205 in direct tax revenue for the State of Rhode Island, based  
16 on a report from Acadia and the University of Rhode Island (in 2023, adjusted for inflation) and  
17 supports nearly 1,300 jobs for community residents; and

18           WHEREAS, Additionally, each year the WaterFire event secures earned traditional and  
19 new media valued at millions of dollars which strengthens the Creative Capital and State of the  
20 Arts brands and promotes them as a top international cultural tourism destination especially

1 during the summer months when hotel occupancy rates are often at their lowest in Providence and  
2 Warwick and hotels charge higher rates and regularly sell out on WaterFire nights, causing room  
3 inventory to be the biggest driver in determining the event's economic impact and, from 2014  
4 (2,347) to 2022 (3,031), hotel room inventory increased 29 percent; and

5 WHEREAS, In 2012, WaterFire Providence purchased 475 Valley Street, a long  
6 abandoned and rapidly deteriorating historic-registered, industrial property, which it garnered  
7 millions of dollars in out of state monies and rehabilitated and opened in May 2017 as a 37,000  
8 square foot, multi-use arts venue and neighborhood anchor institution known as the WaterFire  
9 Arts Center; and

10 WHEREAS, WaterFire Providence is leveraging its strengths, resources, knowledge,  
11 experience and networks to invest in programs that help young members of the BIPOC  
12 community develop the skills and experience that they need to be self-sufficient, contributing  
13 members of the community through the development of the ArtLab@WaterFire and, also,  
14 supporting artists under thirty years of age develop the skills and experience that they need to  
15 advance their careers and become leaders in Rhode Island's creative economy through the  
16 development of the WaterFire Accelerate program; now, therefore be it

17 RESOLVED, That there is hereby appropriated, out of any money in the treasury not  
18 otherwise appropriated for the fiscal year 2023-2024, the sum of five hundred thousand dollars  
19 (\$500,000) to provide operational support for WaterFire Providence; and the state controller is  
20 hereby authorized and directed to draw his orders upon the general treasurer for payment of said  
21 sum, or so much thereof as may be from time required, upon receipt of properly authenticated  
22 vouchers.

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EXPLANATION  
BY THE LEGISLATIVE COUNCIL  
OF  
JOINT RESOLUTION  
MAKING AN APPROPRIATION OF \$500,000 TO WATERFIRE PROVIDENCE

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- 1 This resolution would authorize the appropriation of the sum of \$500,000 to WaterFire
- 2 Providence.

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