

2023 -- S 0251

LC000349

STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2023

A N A C T

RELATING TO TAXATION -- LEVY AND ASSESSMENT OF LOCAL TAXES

Introduced By: Senators Raptakis, F. Lombardi, Sosnowski, Ciccone, Tikoian, Paolino,
E Morgan, Burke, and LaMountain

Date Introduced: February 16, 2023

Referred To: Senate Finance

It is enacted by the General Assembly as follows:

1 SECTION 1. Section 44-5-9 of the General Laws in Chapter 44-5 entitled "Levy and
2 Assessment of Local Taxes" is hereby amended to read as follows:

3 **44-5-9. Deductions and penalties to insure prompt payment.**

4 Any city or town may provide for a deduction from the tax assessed against any person, if
5 paid by an appointed time, or for the penalties by way of percentage on a tax, if not paid at the time
6 appointed, not exceeding ~~eighteen percent (18%)~~ twelve percent (12%) per annum, as it deems
7 necessary to insure punctual payment; ~~provided, that the city of Cranston may charge a penalty not~~
8 ~~exceeding twelve percent (12%) per annum.~~

9 SECTION 2. This act shall take effect upon passage.

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EXPLANATION
BY THE LEGISLATIVE COUNCIL
OF
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- 1 This act would establish a statewide limit of twelve percent (12%) per year on interest
- 2 charged by cities and towns on delinquent taxes.
- 3 This act would take effect upon passage.

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