LC003142

2023 -- S 1115

STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2023

SENATE RESOLUTION

COMMEMORATING THE 5TH ANNUAL "STATE DAY OF THE COOPERATIVE" ON JUNE 13, 2023, IN RHODE ISLAND

Introduced By: Senators Cano, Acosta, F. Lombardi, Felag, Lauria, Britto, Gu, Picard, Gallo, and Ciccone Date Introduced: June 13, 2023

<u>Referred To:</u> Recommended for Immediate Consideration

1 WHEREAS, Worker-Owned cooperatives are business enterprises that are owned and 2 governed by their employees and have two common characteristics, member-owners invest in and 3 own the business together and share in the enterprise's profits, and the business' decision-making is democratic, with each member having one vote; and 4 WHEREAS, In 2012, the United Nations declared "The Year of Cooperatives" and 5 6 encouraged governments "to establish policies, laws, and regulations conducive to cooperative 7 formation and growth"; and 8 WHEREAS, Rhode Island provided for the creation of Worker-Owned Cooperatives as a recognized form of business incorporation with unique characteristics, through legislation that 9 10 allows workers and investors to form workers' cooperatives and are specifically aimed at 11 empowering workers; and 12 WHEREAS, Worker-Owned Cooperatives have a long and proud history of building 13 wealth, security, equality, resiliency, solidarity, and hope for individuals and families, especially in those communities and among those populations historically disadvantaged; and 14 15 WHEREAS, Because Worker-Owned Cooperatives are owned by their workers, they concentrate as much on creating lasting and meaningful employment and good, healthy working 16 17 conditions as they do on generating profits for the owners/workers; and 18

WHEREAS, Worker-Owned Cooperatives have as their express purpose and charter, the
increase of equity, participation in democratic governance, control of working conditions,

1 security, and control of economic destiny for their members; and

WHEREAS, The diverse communities of Rhode Island offer myriad opportunities for entrepreneurship, innovation, development, and investment by Worker-Owned Cooperatives, whose members hail directly from those communities and whose business activities directly serve those communities and whose actions are directly accountable to those communities; and

6 WHEREAS, Conversion of businesses to Worker-Owned Cooperatives to avoid closure 7 or sale to out-of-state entities, represents a sound and creative response by this State to the 8 inevitable retirement of Rhode Island small business owners; now, therefore be it

9 RESOLVED, That this Senate of the State of Rhode Island hereby commemorates the 5th 10 annual "State Day of the Cooperative" on June 13, 2023, in order to celebrate and promote the 11 proliferation and growth of Worker-Owned Cooperatives in our State - businesses which have 12 demonstrated the ability to bring "the economic benefits of a fulfilling life with a good job" along 13 with dignity and self-determination, to individuals and communities around the State; and be it 14 further

15 RESOLVED, That the Secretary of State be and hereby is authorized and directed to
16 transmit a duly certified copy of this resolution to Fuerza Laboral/Power of Workers.

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