2024 -- H 7534

LC004688

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STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2024

AN ACT

RELATING TO TOWNS AND CITIES -- CITY HOUSING AUTHORITIES

Introduced By: Representatives Cruz, Speakman, Potter, Tanzi, Alzate, and Voas

Date Introduced: February 07, 2024

Referred To: House Municipal Government & Housing

It is enacted by the General Assembly as follows:

1 SECTION 1. Chapter 45-25 of the General Laws entitled "City Housing Authorities" is 2 hereby amended by adding thereto the following section: 3 45-25-15.2. Section 8 performance-based contract administration program. 4 (a) The Rhode Island housing and mortgage finance corporation is a public housing 5 authority and public housing agency authorized to administer housing assistance programs throughout this state for the benefit of persons of low- or moderate-income, subject to the limited 6 7 exception in § 45-25-15.1. 8 (b) Notwithstanding any other provision of law, no other person, public housing authority, 9 or public housing agency, domestic or foreign, shall be authorized to administer allocations of 10 money under 42 U.S.C.A. § 1437f, or other federal statute authorizing project-based rental 11 subsidies under an annual contributions contract for the benefit of persons of low- or moderate-12 income, on a statewide basis within this state, or on a regional basis that includes this state, except: 13 (1) The Rhode Island housing and mortgage finance corporation; (2) A person authorized to administer such allocations pursuant to an agreement with the 14 15 Rhode Island housing and mortgage finance corporation; or (3) An organization, of which the Rhode Island housing and mortgage finance corporation 16 17 is a promoter, member, associate, owner, partner, manager, or other joint venturer, that is authorized 18 by a federal agency to administer such allocations in this state.

(c) In addition to the powers granted by this chapter and chapter 55 of title 42, the Rhode

1	Island housing and mortgage finance corporation shall have all the powers necessary or convenient
2	for the administration of federal monies pursuant to subsection (b) of this section, including the
3	power:
4	(1) To enter into one or more agreements for the administration of federal monies on a
5	statewide basis;
6	(2) To be a promoter, partner, member, associate, owner, partner, manager, or other joint
7	venturer of any partnership, limited liability company, joint venture, association, trust, or other
8	organization;
9	(3) To conduct its activities, locate offices, and exercise the powers granted by this title
.0	within or outside this state, in compliance with all applicable laws;
1	(4) To carry on a business in the furtherance of its purposes; and
2	(5) To do all things necessary or convenient, consistent with law, to further the activities
.3	and affairs of the Rhode Island housing and mortgage finance corporation.
4	SECTION 2. This act shall take effect upon passage.
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EXPLANATION

BY THE LEGISLATIVE COUNCIL

OF

AN ACT

RELATING TO TOWNS AND CITIES -- CITY HOUSING AUTHORITIES

1	This act would grant sole authority to administer allocations of money under 42 USC §
2	1437f, regarding low-income housing assistance, to the Rhode Island housing and mortgage finance
3	corporation (RIHMFC) and related organizations and would spell out their powers in order to
4	further the activities and affairs of RIHMFC.
5	This act would take effect upon passage.
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