

2024 -- H 8265

LC006111

STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2024

A N A C T

RELATING TO EDUCATION -- TIVERTON SCHOOL COMMITTEE FINANCIAL  
REPORTS ACT

Introduced By: Representative John G. Edwards

Date Introduced: May 10, 2024

Referred To: House Municipal Government & Housing

(by request)

It is enacted by the General Assembly as follows:

1 SECTION 1. Title 16 of the General Laws entitled "EDUCATION" is hereby amended by  
2 adding thereto the following chapter:

3 CHAPTER 114

4 TIVERTON SCHOOL COMMITTEE FINANCIAL REPORTS ACT

5 **16-114-1. Short title.**

6 This chapter shall be known and may be cited as the "Tiverton School Committee Financial  
7 Reports Act".

8 **16-114-2. Definitions.**

9 For purposes of this chapter, the following words and terms shall have the following  
10 meanings:

11 (1) "Expenditure" means the outflow of cash or other assets in order to make purchases.

12 (2) "Expenses" means the cost of goods and services used in the process of conducting  
13 operations or to generate revenue.

14 (3) "Revenues" means the value of any income, funds, money, assets or property received  
15 except by purchase for fair market value.

16 **16-114-3. Tiverton school committee.**

17 (a) Notwithstanding any general or special law to the contrary, the town of Tiverton, by  
18 ordinance, may require the school committee of the town of Tiverton to provide monthly financial

1 reports to the chief financial officer of the town and/or to other town officials.

2 (b) The financial reports required pursuant to subsection (a) of this section shall, at a  
3 minimum, include actual expenses and expenditures; where applicable, the identification of the  
4 category in the budget where the expenses or expenditures are designated; whether the expenses or  
5 expenditures were routine, emergency, fixed, variable, intermittent or discretionary; the current  
6 fund and budget balance; and a summary of any received revenue. The report shall contain any  
7 additional information as required by the town of Tiverton.

8 (c) The town of Tiverton is authorized to require the reports be provided on a regularly  
9 scheduled basis of not less than monthly and produced not less than fifteen (15) days after  
10 expiration of the period for which the report is due.

11 SECTION 2. Chapter 45-6 of the General Laws entitled "Ordinances" is hereby amended  
12 by adding thereto the following section:

13 **45-6-13. Quasi-municipal entities in Tiverton -- financial reports.**

14 (a) Notwithstanding any general or special law to the contrary, the town of Tiverton, by  
15 ordinance, may require the quasi-municipal entities in the town of Tiverton to provide monthly  
16 financial reports to the chief financial officer of the town and/or to other town officials.

17 (b) The financial reports required pursuant to subsection (a) of this section shall, at a  
18 minimum, include actual expenses and expenditures; where applicable, the identification of the  
19 category in the budget where the expenses or expenditures are designated; whether the expenses or  
20 expenditures were routine, emergency, fixed, variable, intermittent or discretionary; the current  
21 fund and budget balance; and a summary of any received revenue. The report shall contain any  
22 additional information as required by the town of Tiverton.

23 (c) The town of Tiverton is authorized to require the reports be provided on a regularly  
24 scheduled basis of not less than monthly and produced not less than fifteen (15) days after  
25 expiration of the period for which the report is due.

26 (d) For purposes of this section the terms "expenditure", "expenses" and "revenues" shall  
27 have the same meaning as defined in § 16-114-2.

28 SECTION 3. This act shall take effect upon passage.

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EXPLANATION  
BY THE LEGISLATIVE COUNCIL  
OF

A N A C T

RELATING TO EDUCATION -- TIVERTON SCHOOL COMMITTEE FINANCIAL  
REPORTS ACT

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1           This act would authorize the Town of Tiverton to require the school committee and quasi-  
2 municipal entities to provide regular financial reports to the chief financial officer or other  
3 designated town official.

4           This act would take effect upon passage.

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