

Governor's FY 2016 Budget: Articles

Staff Presentation to the House Finance
Committee
April 1, 2015

Introduction

- Article 1 - Transfers
 - Section 14: Resource Recovery Corporation
 - Section 16: Narragansett Bay Commission
 - Section 18: Airport Corporation
- Article 15 - Local Agriculture and Seafood
- Article 16 - Bays, Rivers and Watersheds

Article 1 Transfers

- Require payments to the state's General Fund by June 30, 2016
- Various amounts from quasi-state agencies
- Based on reserve balances or related general obligation bond debt
- Totals \$20.1 million in FY 2016

3

Section 14 – Resource Recovery Corporation

- Requires payment of \$1.5 million to the state General Fund in FY 2016
- Cash available from reserves

4

Section 16 – Narragansett Bay Commission

- Requires payment of \$2.8 million to the state General Fund in FY 2016
- Reflects the payment of FY 2016 debt service on G.O. Bonds totaling \$13.9 million over next seven years

5

Section 18 - Airport Corporation

- Requires Payment of \$0.4 million to the state General Fund in FY 2016
- Reflects the advanced payment of all remaining debt service owed on decades old G.O. Bonds
- Have been transferring funding annually to fund this

6

Article 15 Commercial Feed Registration Increase to LASA

- Increases commercial feed registration fee from \$60 to \$100 per year, per product
- \$60 stays with state General Fund consistent with current law
 - 7,045 products on average per year
 - Current annual revenues have averaged \$422,700 over last three years

7

Article 15 Commercial Feed Registration Increase to LASA

State	Commercial Feed Registration Fee
Rhode Island	\$60
Connecticut	\$80
Maine	\$80
Massachusetts	\$100
New Hampshire	\$75
Vermont	\$75

8

Article 15 Commercial Feed Registration Increase to LASA

- \$40 increase to Local Agriculture & Seafood Fund created by 2012 Assembly
- Estimated to generate \$0.3 million yearly
- FY 2016 budget anticipates use of \$100,000 for Agriculture & Seafood Fund grants
 - None of the other receipts are budgeted
 - Would be subject to indirect cost charges

9

Article 16 Bays, Rivers and Watersheds

- Bays Rivers & Watersheds Coordination Team created by 2004 law
 - Coordinate efforts of environmental agencies
 - Restore and develop both freshwater and marine waters and watersheds
- Work funded by restricted receipts:
 - \$250,000 allocation from OSPAR
 - \$1 per 100 gallons fee on septage disposal
 - \$80,000 transatlantic cable fee

10

Article 16 Bays, Rivers and Watersheds

- Article 16 abolishes Bays Rivers & Watersheds Coordination Team
- Same fees would still be utilized, but for efforts relating to:
 - Watershed and marine monitoring
 - Water pollution abatement
 - Climate change

11

Article 16 Bays, Rivers and Watersheds

- Two positions eliminated:
 - Chair of Bays, Rivers & Watersheds Coordination Team – currently unfilled
 - Clerk Secretary – currently filled
 - Positions entirely funded from restricted receipts

12

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