



**State Fiscal Note for Bill  
Number: 2016-H-7122**

**Date of State Budget Office Approval:**

**Date Requested:** Friday, January 29, 2016

**Date Due:** Monday, February 08, 2016

**Impact on Expenditures**

FY 2016	NA
FY 2017	\$9,000
FY 2018	\$9,000

**Impact on Revenues**

FY 2016	NA
FY 2017	\$18,000
FY 2018	\$18,000

**Explanation by State Budget Office:**

This act would permit Gloria Gemma breast cancer resource foundation plates to be issued for commercial vehicles. Preorders of nine hundred plates of all types would be required. This act would take effect upon passage.

**Comments on Sources of Funds:**

All of the funds used for this process would be from general revenues.

**Summary of Facts and Assumptions:**

Corrections Industries is the vendor that would print these commercial specialty plates. There would have to be an initial order of at least 900 sets of plates before these plates would begin to be printed. This is the breakeven point, which is driven by the cost of the sheeting that is needed to produce the plates.

For the purpose of this fiscal note, it is assumed that these plates would begin to be manufactured in FY 2017. If 900 sets are sold in FY2017, the DMV would receive \$18,000 in revenue (900 X \$20 = \$18,000).

The costs to make the plates (expenditures) would be \$9,000 (900 X \$10.00 = \$9,000). The DMV would net \$10.00 per set of plates. It is impossible to determine how many plates would be sold in the future. An estimate of 900 was projected for FY 2017 and FY 2018.

Based on the 900 sets of plates, customers would send \$40.00 per set to the Gloria Gemma charity. The charity would submit \$20.00 per set to the DMV. The cost of each set of plates costs the DMV \$10.00.

**Summary of Fiscal Impact:**

The passage of this act would generate approximately \$18,000 in revenues and \$9,000 in expenditures annually.

Budget Office Signature:

Fiscal Advisor Signature:

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Friday, March 18, 2016

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