

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Department of Administration BUDGET OFFICE One Capitol Hill Providence, R.I. 02908-5886

Memorandum

To:

The Honorable Raymond E. Gallison, Jr.

Chairman, House Finance Committee

The Honorable Daniel DaPonte

Chairman, Senate Finance, Committee

From:

Thomas A. Mullaney Monus G Williams

Executive Director/State Budget Officer

Date:

May 11, 2015

Subject:

Amendments to Article 7 of the FY 2016 Appropriations Act (15-H-5900)

The Governor requests that several additional amendments be made to Section 6 of Article 7, entitled "Relating to Higher Education." The first set of amendments was requested by letter dated April 13. These new amendments clarify that two percent of tuition savings program revenues shall be transferred to the Office of the General Treasurer to support its oversight of this program. The additional amendments requested are listed below:

Section 6

Page 72, line 1: Strike the words "No more than",

Page 72, line 1: Capitalize T in "two"

Page 72, line 1: Strike the word "may" and replace with underlined word "shall"

Page 72, line 4: Insert the underlined word "remaining" before the word "proceeds."

If you have any questions regarding these amendments, please feel free to call me or my staff at 222-6300.

TAM:15-Amend-17

cc:

Sharon Reynolds Ferland, House Fiscal Advisor

Stephen Whitney, Senate Fiscal Advisor

Michael DiBiase, Director of Administration

Jonathan Womer, Director, Office of Management and Budget

Stephen Neuman, Office of the Governor

Kevin Gallagher, Office of the Governor

Amy Moses, Office of the Governor

Gregory Stack, Supervising Budget Analyst

TDD#: 277-1227