

2015 -- H 5518

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STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2015

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A N A C T

RELATING TO TOWNS AND CITIES - RHODE ISLAND DEVELOPMENT IMPACT FEE
ACT

Introduced By: Representatives Shekarchi, Edwards, Solomon, Ucci, and McKiernan

Date Introduced: February 12, 2015

Referred To: House Finance

It is enacted by the General Assembly as follows:

1 SECTION 1. Chapter 45-22.4 of the General Laws entitled "Rhode Island Development
2 Impact Fee Act" is hereby amended by adding thereto the following section:

3 **45-22.4-4.1. Moratorium on the assessment of impact fees.** – (a) The general assembly
4 hereby acknowledges the importance of providing relief to property owners and builders who are
5 proposing construction in the cities and towns by reducing the impact fees to reflect the reduction
6 in the issuance of building permits, the extremely poor condition of the building markets, and the
7 continued economic problems impacting the building industry. Accordingly, the general assembly
8 finds that a moratorium on the assessment of impact fees shall be established in an effort to
9 stimulate the building markets.

10 (b) The general assembly hereby imposes a moratorium on the assessment and collection
11 of all impact fees as currently established or proposed by the cities, towns, or their fire districts
12 for all new construction and development pursuant to this chapter. This moratorium shall be in
13 place for a period of thirty-six (36) months from the effective date of this section or until new
14 statewide single family permit activity exceeds one thousand five hundred (1,500) units per year.

15 SECTION 2. This act shall take effect upon passage.

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EXPLANATION
BY THE LEGISLATIVE COUNCIL
OF

A N A C T

RELATING TO TOWNS AND CITIES - RHODE ISLAND DEVELOPMENT IMPACT FEE
ACT

1 This act would impose a moratorium on the assessment and collection of impact fees on
2 cities and towns for the construction of public facilities for a period of thirty-six (36) months or
3 until new statewide single family permit activity exceeds one thousand five hundred (1,500)
4 units.

5 This act would take effect upon passage.

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