

2014 -- S 2175

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STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2014

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A N A C T

RELATING TO PUBLIC UTILITIES AND CARRIERS - REGULATORY POWERS OF  
ADMINISTRATION

Introduced By: Senators Raptakis, Archambault, Satchell, and Kettle

Date Introduced: January 30, 2014

Referred To: Senate Commerce

It is enacted by the General Assembly as follows:

1           SECTION 1. Chapter 39-3 of the General Laws entitled "Regulatory Powers of  
2 Administration" is hereby amended by adding thereto the following section:

3           **39-3-44. Electric rates tied to the consumer price index. --** Notwithstanding any  
4 provisions of the general laws to the contrary, any increase in rates proposed to be charged by an  
5 electric distribution company as defined in chapter 1 of this title, shall be no greater than the  
6 percentage increase in the Consumer Price Index for all Urban Consumers (CPI-U) as published  
7 by the United States Department of Labor Bureau of Labor Statistics determined as of September  
8 30 of the prior calendar year.

9           SECTION 2. This act shall take effect upon passage.

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EXPLANATION  
BY THE LEGISLATIVE COUNCIL  
OF

A N A C T

RELATING TO PUBLIC UTILITIES AND CARRIERS - REGULATORY POWERS OF  
ADMINISTRATION

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- 1           This act would provide that any rate increase with respect to electric distribution
- 2 companies would be no greater than the Consumer Price Index.
- 3           This act would take effect upon passage.

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