

2019 -- S 0431

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STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2019

A N A C T

RELATING TO LABOR AND LABOR RELATIONS -- NON-ERISA COVERED PENSION
PLANS

Introduced By: Senators Ruggerio, Goodwin, Ciccone, Archambault, and Conley

Date Introduced: February 27, 2019

Referred To: Senate Finance

(General Treasurer)

It is enacted by the General Assembly as follows:

1 SECTION 1. Chapter 28-7.1 of the General Laws entitled "Health and Welfare Funds,
2 Pension Plans" is hereby amended by adding thereto the following section:

3 **28-7.1-4. Defined pension plans annual reporting.**

4 All defined pension plans that are not covered by the Employee Retirement Income
5 Security Act of 1974 (ERISA) and which have two hundred (200) or more plan members shall be
6 required to comply with the annual reporting provisions of 29 U.S.C. § 1024(b)(3).

7 SECTION 2. This act shall take effect upon passage.

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EXPLANATION
BY THE LEGISLATIVE COUNCIL
OF
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RELATING TO LABOR AND LABOR RELATIONS -- NON-ERISA COVERED PENSION
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- 1 This act would require that all defined pension plans which are not covered by the ERISA
- 2 and have at least two hundred (200) members, comply with ERISA's annual reporting provisions.
- 3 This act would take effect upon passage.

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