

2019 -- S 0985

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STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2019

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A N A C T

RELATING TO TAXATION -- PROVIDENCE HOMESTEAD EXEMPTION

Introduced By: Senators Ciccone, Quezada, and Bell

Date Introduced: June 18, 2019

Referred To: Senate Housing & Municipal Government

It is enacted by the General Assembly as follows:

1           SECTION 1. Chapter 44-5 of the General Laws entitled "Levy and Assessment of Local  
2 Taxes" is hereby amended by adding thereto the following section:

3           **44-5-87. Providence - Homestead exemption.**

4           (a) The mayor, upon approval of the city council of the city of Providence, is authorized  
5 to annually fix the amount, if any, of a homestead exemption with respect to assessed value from  
6 local taxation on taxable real property used for residential purposes in the city of Providence and  
7 to grant homestead exemptions to the owner(s) of that residential real estate in amounts not to  
8 exceed the following percentages:

9           (1) The value of the first three hundred fifty thousand dollars (\$350,000) shall receive a  
10 homestead exemption of forty percent (40%) of value.

11           (2) The remaining value shall receive a homestead exemption of twenty-eight percent  
12 (28%) of value.

13           (b) Any homestead exemption only applies to residential property improved with a  
14 dwelling house. There shall be no homestead exemption granted for vacant land, or for the  
15 residential portion of mixed-use property in the city of Providence, up to five (5) units used for  
16 residential purposes. In order to determine compliance with the homestead exemption as outlined  
17 in this section, the city council shall provide, by resolution or ordinance, rules and regulations  
18 governing eligibility for the exemption established by this section.

19           (c) The city council of the city of Providence may provide for a proration of the

1 [homestead exemption in cases where title to property passes from those not entitled to the](#)  
2 [exemption to those who are entitled to claim the exemption.](#)

3 SECTION 2. This act shall take effect upon passage.

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EXPLANATION  
BY THE LEGISLATIVE COUNCIL  
OF

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RELATING TO TAXATION -- PROVIDENCE HOMESTEAD EXEMPTION

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1           This act would enable the city of Providence to adopt a homestead tax exemption. The  
2 value of the first three hundred fifty thousand (\$350,000) would receive a homestead exemption  
3 of forty percent (40%) of value while the remaining value would receive a homestead exemption  
4 of twenty-eight percent (28%) of value.

5           This act would take effect upon passage.

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